



# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2017  
OF THE CONDITION AND AFFAIRS OF THE

## TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

NAIC Group Code 0421 , 0421 NAIC Company Code 24350 Employer's ID Number 56-1570971  
(Current Period) (Prior Period)

Organized under the Laws of Illinois , State of Domicile or Port of Entry Illinois  
Country of Domicile United States

Incorporated/Organized 07/30/1987 Commenced Business 08/07/1987

Statutory Home Office 222 Merchandise Mart Plaza, Suite 960 , Chicago, IL, US 60654  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 101 South Stratford Road Winston-Salem, NC, US 27104 336-723-1282  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 2300 , Winston-Salem, NC, US 27102-2300  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 101 South Stratford Road Winston-Salem, NC, US 27104 336-723-1282-1155  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.triadguaranty.com

Statutory Statement Contact Randall Keith Shields 336-723-1282-1155  
(Name) (Area Code) (Telephone Number) (Extension)  
rshields@tgic.com 336-761-5174-1155  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
_____	_____	_____	_____
_____	_____	_____	_____

### OTHER OFFICERS

\_\_\_\_\_

### DIRECTORS OR TRUSTEES

\_\_\_\_\_

State of .....

County of .....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

a. Is this an original filing? Yes [ ] No [ ]

- b. If no:
1. State the amendment number \_\_\_\_\_
  2. Date filed \_\_\_\_\_
  3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_,

\_\_\_\_\_

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	112,099,258		112,099,258	131,110,217
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	10,395,610		10,395,610	9,497,338
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....5,380,560 ), cash equivalents (\$ ..... ) and short-term investments (\$ .....4,062,141 ) .....	9,442,701		9,442,701	9,847,677
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	8,667		8,667	273
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	131,946,236		131,946,236	150,455,505
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	840,864		840,864	983,908
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,639,951		1,639,951	1,775,142
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	11,583,278		11,583,278	11,932,198
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,007		4,007	183,833
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				453
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	(810)		(810)	(363)
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	146,013,526		146,013,526	165,330,676
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	146,013,526		146,013,526	165,330,676
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. ....				
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....				

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....26,478,833 ) .....	156,621,431	212,281,829
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	1,009,533	1,039,300
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	8,508,644	8,527,078
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	11,060	
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	1,004,121	1,225,792
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....25,801 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	1,053,772	1,276,920
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	2,324,740	2,387,474
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	422,758	445,926
15. Remittances and items not allocated .....	212,951	109,183
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....		1,625
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	739,700,874	721,381,403
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	910,869,884	948,676,530
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	910,869,884	948,676,530
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	3,500,000	3,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....	25,000,000	25,000,000
34. Gross paid in and contributed surplus .....	105,215,928	105,215,928
35. Unassigned funds (surplus) .....	(898,572,286)	(917,061,782)
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	(764,856,358)	(783,345,854)
38. Totals (Page 2, Line 28, Col. 3)	146,013,526	165,330,676
<b>DETAILS OF WRITE-INS</b>		
2501. Deferred Premium Refund .....	2,434,989	1,616,252
2502. Deferred Payment Obligation, including carry charges .....	735,979,478	719,044,283
2503. Rescinded Premium Payable .....	1,286,407	720,868
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	739,700,874	721,381,403
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 29,374,899 )	29,599,731	45,531,773	57,039,619
1.2 Assumed (written \$ )			
1.3 Ceded (written \$ (674,878) )	(670,193)	1,618,602	2,039,608
1.4 Net (written \$ 30,049,777 )	30,269,924	43,913,171	55,000,011
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 27,434,207 ):			
2.1 Direct	9,418,498	30,485,996	39,609,346
2.2 Assumed			
2.3 Ceded	(714,096)	416,081	337,702
2.4 Net	10,132,594	30,069,915	39,271,644
3. Loss adjustment expenses incurred	1,180,294	717,494	1,085,798
4. Other underwriting expenses incurred	3,197,071	4,047,375	5,187,311
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	14,509,959	34,834,784	45,544,753
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	15,759,965	9,078,387	9,455,258
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	2,187,888	2,990,356	3,875,642
10. Net realized capital gains (losses) less capital gains tax of \$	101,276	1,401,132	1,460,446
11. Net investment gain (loss) (Lines 9 + 10)	2,289,164	4,391,488	5,336,088
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	9,000		
15. Total other income (Lines 12 through 14)	9,000		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	18,058,129	13,469,875	14,791,346
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	18,058,129	13,469,875	14,791,346
19. Federal and foreign income taxes incurred	466,903	1,225,749	1,225,792
20. Net income (Line 18 minus Line 19)(to Line 22)	17,591,226	12,244,126	13,565,554
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	(783,345,853)	(797,422,903)	(797,422,903)
22. Net income (from Line 20)	17,591,226	12,244,126	13,565,554
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	.898,269	.286,563	.511,442
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets		.55	.54
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	18,489,495	12,530,744	14,077,050
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	(764,856,358)	(784,892,159)	(783,345,853)
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Income received under Asset Purchase Agreement	9,000		
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	9,000		
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	32,016,278	47,648,168	60,494,847
2. Net investment income .....	2,962,258	3,908,956	4,993,962
3. Miscellaneous income .....	9,000		
4. Total (Lines 1 to 3) .....	34,987,536	51,557,124	65,488,809
5. Benefit and loss related payments .....	49,888,031	68,288,489	86,816,151
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	3,264,075	4,121,759	5,328,758
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	688,574		
10. Total (Lines 5 through 9) .....	53,840,680	72,410,248	92,144,909
11. Net cash from operations (Line 4 minus Line 10) .....	(18,853,144)	(20,853,124)	(26,656,100)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	33,066,772	68,717,056	78,351,948
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			1,562
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	33,066,772	68,717,056	78,353,510
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	14,585,865	52,070,363	55,454,014
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	10,019	50	
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	14,595,884	52,070,413	55,454,014
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	18,470,888	16,646,643	22,899,496
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied).....	(22,720)	(21,518)	1,396
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(22,720)	(21,518)	1,396
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(404,976)	(4,227,999)	(3,755,208)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	9,847,677	13,602,885	13,602,885
19.2 End of period (Line 18 plus Line 19.1) .....	9,442,701	9,374,886	9,847,677

## NOTES TO FINANCIAL STATEMENTS

As instructed by the Office of Special Deputy Receiver representing the Illinois Director of Insurance, Notes to the Financial Statements are no longer required by the Company. Specific questions regarding any information usually presented in the Notes to the Financial Statements should be directed to the Annual Statement contact.

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2007
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2007
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....06/30/2009
- 6.4 By what department or departments?  
Illinois Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION**

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1		2
	Prior Year-End Book/Adjusted Carrying Value		Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....		\$ .....
14.22 Preferred Stock .....	\$ .....		\$ .....
14.23 Common Stock .....	\$ 9,497,339		\$ 10,395,610
14.24 Short-Term Investments .....	\$ .....		\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....		\$ .....
14.26 All Other .....	\$ .....		\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 9,497,339		\$ 10,395,610
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....		\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION**

**GENERAL INTERROGATORIES**

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
- 16.3 Total payable for securities lending reported on the liability page \$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company.....	50 South LaSalle Street, Chicago, Illinois 60603.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Mesirow Financial Investment Management, Inc.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? ..... Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
111135.....	Mesirow Financial Investment Management, Inc.....		SEC.....	DS.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes  No

18.2 If no, list exceptions:

.....



**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<p><b>NONE</b></p>						

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date – Allocated by States and Territories**

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	L	66,475	112,908	172,675	168,069	224,308	384,964
2. Alaska	AK	N						
3. Arizona	AZ	L	428,188	758,668	737,863	694,722	970,572	1,377,937
4. Arkansas	AR	L	75,543	156,083	30,405	97,313	417,440	420,383
5. California	CA	L	7,993,411	10,806,405	19,497,787	21,290,765	44,022,745	61,957,088
6. Colorado	CO	L	1,820,024	2,314,833	3,268,056	4,866,483	6,989,935	10,111,184
7. Connecticut	CT	L	110,640	170,161	248,961	441,405	772,116	790,499
8. Delaware	DE	L	46,952	69,321	59,101	63,709	60,754	105,744
9. Dist. Columbia	DC	L	1,325,034	1,810,650	7,447,888	10,897,985	21,949,046	27,613,405
10. Florida	FL	L	896,473	1,500,400	2,888,992	5,608,228	7,448,119	11,256,637
11. Georgia	GA	N	425,872	686,792	611,991	757,172	1,334,046	1,819,191
12. Hawaii	HI	L	2,473	3,505				
13. Idaho	ID	L	775	1,025	(167)			
14. Illinois	IL	L	790,716	1,216,890	1,275,763	2,433,382	4,098,915	5,100,119
15. Indiana	IN	L	39,838	74,851	9,766	75,492	130,213	196,710
16. Iowa	IA	N	(4,265)	9,644	13,273	28,331	29,929	62,079
17. Kansas	KS	N	24,722	53,718	40,943	103,775	110,478	164,246
18. Kentucky	KY	N	94,264	178,335	249,655	237,043	800,264	847,292
19. Louisiana	LA	L	38,894	73,037	(2,111)	34,162	174,542	168,374
20. Maine	ME	L						
21. Maryland	MD	L	183,781	424,256	1,113,995	1,074,457	2,189,050	3,549,334
22. Massachusetts	MA	L	166,926	325,875	218,889	573,347	910,681	1,586,226
23. Michigan	MI	L	415,593	679,314	596,889	1,281,119	1,935,435	2,969,782
24. Minnesota	MN	L	5,982,623	8,469,005	12,010,203	17,603,888	23,131,114	34,445,358
25. Mississippi	MS	L	23,668	39,391	(3,865)	62,415	19,980	133,384
26. Missouri	MO	N	67,598	117,595	146,469	35,934	221,966	332,529
27. Montana	MT	N	1,682	4,101			9,104	18,328
28. Nebraska	NE	N						
29. Nevada	NV	N	24,573	153,722	372,650	141,424	732,420	1,266,998
30. New Hampshire	NH	L	1,238	8,220	(250)		32,593	
31. New Jersey	NJ	L	510,871	937,157	3,691,275	3,287,582	8,098,684	11,336,975
32. New Mexico	NM	L	67,670	124,906	100,662	144,440	500,167	752,287
33. New York	NY	L	314,723	448,301	885,221	544,339	3,527,355	4,451,380
34. No. Carolina	NC	L	764,955	1,337,937	864,270	1,729,927	2,299,920	3,098,687
35. No. Dakota	ND	N						
36. Ohio	OH	N	238,987	435,952	528,126	1,031,985	1,034,301	1,655,204
37. Oklahoma	OK	L	161,965	318,776	317,345	370,687	552,516	830,665
38. Oregon	OR	N	24,460	52,775	112,749	96,166	82,588	259,387
39. Pennsylvania	PA	L	263,737	456,332	650,053	718,649	2,094,925	2,965,066
40. Rhode Island	RI	L	19,929	36,638	(1,500)	46,404	304,319	271,117
41. So. Carolina	SC	L	416,190	753,954	839,428	803,999	1,828,971	2,582,903
42. So. Dakota	SD	L		238				
43. Tennessee	TN	L	190,882	294,787	310,060	399,455	501,765	755,052
44. Texas	TX	L	4,692,241	8,896,255	5,517,633	13,689,981	14,394,460	30,558,725
45. Utah	UT	N	46,853	94,485	70,782	111,579	133,743	88,696
46. Vermont	VT	L						
47. Virginia	VA	N	440,666	548,881	1,158,834	1,085,454	3,992,504	4,362,669
48. Washington	WA	N	66,997	109,556	14,016	190,467	267,667	238,469
49. West Virginia	WV	L	28,733	48,735	39,785		92,938	47,022
50. Wisconsin	WI	L	61,533	115,655	251,421	64,685	163,911	460,782
51. Wyoming	WY	N	19,795	33,065	84,908		106,235	48,677
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	(a)	35	29,374,899	45,263,087	66,440,889	92,886,420	158,692,737	231,441,552
<b>DETAILS OF WRITE-INS</b>								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.		XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

TRIAD GUARANTY INC. and SUBSIDIARIES





**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty	29,599,731	9,418,498	31.8	67.0
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	29,599,731	9,418,498	31.8	67.0
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty		6,905,018	29,374,899
8. Ocean marine			45,263,087
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	6,905,018	29,374,899	45,263,087
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	128,701		128,701	44,065		44,065	83,989			83,989	(647)		(647)
2. 2015	34,320	720	35,040	11,442		11,442	17,249			17,249	(5,630)	(720)	(6,350)
3. Subtotals 2015 + prior	163,022	720	163,742	55,506		55,506	101,238			101,238	(6,278)	(720)	(6,998)
4. 2016	43,099	6,480	49,579	10,487		10,487	29,330		518	29,848	(3,281)	(5,963)	(9,244)
5. Subtotals 2016 + prior	206,121	7,200	213,321	65,993		65,993	130,568		518	131,086	(9,559)	(6,683)	(16,242)
6. 2017	XXX	XXX	XXX	XXX	1,010	1,010	XXX	21,885	4,660	26,545	XXX	XXX	XXX
7. Totals	206,121	7,200	213,321	65,993	1,010	67,003	130,568	21,885	5,178	157,631	(9,559)	(6,683)	(16,242)
8. Prior Year-End Surplus As Regards Policy-holders	(783,346)												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (4.6)	2. (92.8)	3. (7.6)
													Col. 13, Line 7 Line 8
													4. 2.1

**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.	 2 4 3 5 0 2 0 1 7 4 9 0 0 0 0 0 3
2.	 2 4 3 5 0 2 0 1 7 4 5 5 0 0 0 0 3
3.	 2 4 3 5 0 2 0 1 7 3 6 5 0 0 0 0 3
4.	 2 4 3 5 0 2 0 1 7 5 0 5 0 0 0 0 3

**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION**

**SCHEDULE A – VERIFICATION**

**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B – VERIFICATION**

**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA – VERIFICATION**

**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D – VERIFICATION**

**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	140,607,555	162,481,736
2. Cost of bonds and stocks acquired .....	14,585,863	55,454,012
3. Accrual of discount .....	73,369	123,548
4. Unrealized valuation increase (decrease) .....	898,269	511,442
5. Total gain (loss) on disposals .....	101,169	1,460,412
6. Deduct consideration for bonds and stocks disposed of .....	31,519,207	78,351,914
7. Deduct amortization of premium .....	704,695	1,071,681
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	124,042,323	140,607,555
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	124,042,323	140,607,555

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	90,734,826	4,230,249	7,834,619	(112,332)	96,508,979	90,734,826	87,018,124	101,909,942
2. NAIC 2 (a).....	33,029,554	51,798	3,862,993	(104,450)	32,611,834	33,029,554	29,113,909	32,056,586
3. NAIC 3 (a).....	15,148		3,690	16,777	15,149	15,148	28,235	2,273,686
4. NAIC 4 (a).....	19,032		2	(18,813)	22,934	19,032	217	26,273
5. NAIC 5 (a).....								
6. NAIC 6 (a).....	1,010		176	81	1,728	1,010	915	1,480
7. Total Bonds	123,799,570	4,282,047	11,701,480	(218,737)	129,160,624	123,799,570	116,161,400	136,267,967
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	123,799,570	4,282,047	11,701,480	(218,737)	129,160,624	123,799,570	116,161,400	136,267,967

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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**STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION**

**SCHEDULE DA - PART 1**

**Short-Term Investments**

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	4,062,141	XXX	4,062,141	4,687	

**SCHEDULE DA - VERIFICATION**

**Short-Term Investments**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,158,081	4,596,176
2. Cost of short-term investments acquired .....	7,947,540	15,645,419
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	9,043,480	15,083,514
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,062,141	5,158,081
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)	4,062,141	5,158,081

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912828-VV-9	US TREASURY N/B 2.125 31/08/20		08/15/2017	MORGAN STANLEY & CO INC. NEW YORK MORGST		458,070	450,000	4,391	1FE
<b>0599999 - Bonds - U.S. Governments</b>						458,070	450,000	4,391	XXX
<b>Bonds - All Other Governments</b>									
<b>Bonds - U.S. States, Territories and Possessions</b>									
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
<b>Bonds - U.S. Special Revenue</b>									
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
023135-AU-0	AMAZON.COM INC 2.4 22/02/23		08/25/2017	FIRST UNION CAPITAL MARKETS		25,066	25,000	.13	2FE
037833-AR-1	APPLE INC 2.85 06/05/21		07/12/2017	MILLENNIUM ADVISORS		102,914	100,000	562	1FE
084670-BR-8	BERKSHIRE HATHAWAY INC 2.75 15/03/23		07/12/2017	MERRIL LYNCH PIERCE FENNER AND SMITH		101,750	100,000	932	1FE
14041N-FB-2	CAPITAL ONE MULTI-ASSET EXECUT 2.05		08/09/2017	BBT SECURITIES LLC		125,742	125,000	206	1FE
25468P-DQ-6	WALT DISNEY COMPANY/THE 2.45 04/03/22		08/25/2017	GOLDMAN SACHS		50,804	50,000	592	1FE
437076-BG-6	HOME DEPOT INC 2.625 01/06/22		07/12/2017	FIRST UNION CAPITAL MARKETS		71,255	70,000	235	1FE
46625H-QJ-2	JPMORGAN CHASE & CO 2.55 01/03/21		07/12/2017	*MORGAN STANLEY		70,689	70,000	674	1FE
46644U-AY-4	JPMBB COMMERCIAL MORTGAGE SECU 3.3222		08/25/2017	STEPHENS		78,504	75,000	201	1FE
717081-DX-8	PFIZER INC 1.95 03/06/21		07/12/2017	CREDIT SUISSE SECURITIES (USA) LLC		100,070	100,000	238	1FE
90269G-AC-5	UBS COMMERCIAL MORTGAGE TRUST 3.4		08/25/2017	STEPHENS		77,131	73,612	202	1FE
92343V-BQ-6	VERIZON COMMUNICATIONS 4.5 15/09/20		07/12/2017	CREDIT SUISSE SECURITIES (USA) LLC		26,733	25,000	381	2FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						830,658	813,612	4,236	XXX
<b>Bonds - Hybrid Securities</b>									
<b>Bonds - Parent, Subsidiaries and Affiliates</b>									
<b>Bonds - SVO Identified Funds</b>									
<b>8399997 - Subtotals - Bonds - Part 3</b>						1,288,728	1,263,612	8,627	XXX
<b>8399999 - Subtotals - Bonds</b>						1,288,728	1,263,612	8,627	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
<b>Preferred Stocks - Parent, Subsidiaries and Affiliates</b>									
<b>Common Stocks - Industrial and Miscellaneous</b>									
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>									
<b>Common Stocks - Mutual Funds</b>									
<b>Common Stocks - Money Market Mutual Funds</b>									
<b>9999999 Totals</b>						1,288,728	XXX	8,627	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
<b>Bonds - U.S. Governments</b>																						
912828-D4-9	US TREASURY N/B 0.875 15/08/17		08/14/2017	MATURITY		450,000	450,000	451,548	450,376		(376)		(376)		450,000				3,938	08/15/2017	1	
<b>0599999 - Bonds - U.S. Governments</b>						450,000	450,000	451,548	450,376		(376)		(376)		450,000				3,938		XXX	XXX
<b>Bonds - All Other Governments</b>																						
<b>Bonds - U.S. States, Territories and Possessions</b>																						
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																						
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																						
3128MB-VP-9	Freddie Mac 5		09/01/2017	MBS PAYDOWN		12,758	12,758	12,758	12,271				178		12,758				421	04/01/2023	1	
3128MJ-UF-5	Freddie Mac 3.5		09/01/2017	MBS PAYDOWN		49,631	49,631	50,213	50,249			(109)			49,631				1,158	04/01/2044	1	
3128PK-7A-6	Freddie Mac 5.5		09/01/2017	MBS PAYDOWN		10,376	10,376	10,376	10,357			10			10,376				381	06/01/2023	1	
3128PK-XM-1	Freddie Mac 5.5		09/01/2017	MBS PAYDOWN		5,156	5,156	5,156	5,156						5,156				189	05/01/2023	1	
31349U-B3-1	Freddie Mac 3.042		09/01/2017	MBS PAYDOWN		12,443	12,443	12,443	12,444						12,443				260	11/01/2036	1	
3138EK-T7-0	Fannie Mae 5.5		09/01/2017	MBS PAYDOWN		97,599	97,599	109,433	108,931		(2,038)		(2,038)		97,599				3,651	09/01/2041	1	
3138L7-CZ-7	Fannie Mae 3		09/01/2017	MBS PAYDOWN		3,699	3,699	3,869	3,789		(26)		(26)		3,699				75	09/01/2020	1	
3138WF-2Y-1	Fannie Mae 3.5		09/01/2017	MBS PAYDOWN		21,078	21,078	22,155	22,170		(92)		(92)		21,078				486	11/01/2045	1	
3138Y9-M4-7	Fannie Mae 3		09/01/2017	MBS PAYDOWN		113,366	113,366	114,266	114,280		(91)		(91)		113,366				2,471	01/01/2045	1	
314020-ZE-4	Fannie Mae 3.392		09/01/2017	MBS PAYDOWN		519	519	519	530		(11)		(11)		519				10	02/01/2035	1	
31403B-PC-1	Fannie Mae 4.5		09/01/2017	MBS PAYDOWN		870	870	870	896		(22)		(22)		870				26	11/01/2018	1	
31403D-RH-4	Fannie Mae 3.281		09/01/2017	MBS PAYDOWN		18,049	18,049	18,049	16,741		1,274		1,274		18,049				425	08/01/2036	1	
31403D-VZ-9	Fannie Mae 6.5		09/01/2017	MBS PAYDOWN		676	676	676	1,681		(447)		(447)		676				29	11/01/2036	1	
31404V-Y6-9	Fannie Mae 4.5		09/01/2017	MBS PAYDOWN		3,472	3,472	3,472	3,587		(76)		(76)		3,472				104	05/01/2019	1	
31405H-6L-7	Fannie Mae 3.45		09/01/2017	MBS PAYDOWN		358	358	358	361		(3)		(3)		358				8	08/01/2034	1	
31405R-CR-5	Fannie Mae 4.5		09/01/2017	MBS PAYDOWN		2,989	2,989	2,989	3,101		(63)		(63)		2,989				89	10/01/2019	1	
31410K-JY-1	Fannie Mae 6		09/01/2017	MBS PAYDOWN		2,512	2,512	2,512	2,648		(61)		(61)		2,512				101	05/01/2038	1	
31410R-6J-3	Fannie Mae 3.692		09/01/2017	MBS PAYDOWN		5,051	5,051	5,051	5,100		(9)		(9)		5,051				95	06/01/2036	1	
31411Y-DP-5	Fannie Mae 3.541		09/01/2017	MBS PAYDOWN		65	65	65	86		(14)		(14)		65				2	05/01/2037	1	
31412M-SD-1	Fannie Mae 6		09/01/2017	MBS PAYDOWN		634	634	634	915		(62)		(62)		634				23	05/01/2038	1	
31414D-UF-1	Fannie Mae 5		09/01/2017	MBS PAYDOWN		37,474	37,474	37,474	37,130		197		197		37,474				1,299	05/01/2023	1	
31416J-PH-8	Fannie Mae 6		09/01/2017	MBS PAYDOWN		217	217	217	307		(43)		(43)		217				9	11/01/2032	1	
31417Y-T7-2	Fannie Mae 3.5		09/01/2017	MBS PAYDOWN		10,377	10,377	10,377	10,500		(59)		(59)		10,377				247	11/01/2025	1	
605275-MQ-6	MISSISSIPPI BUSINESS FIN CORP 8		07/01/2017	MBS PAYDOWN		30,988	30,988	30,988	30,277		131		131		30,988				1,859	01/01/2022	1FE	
717903-YN-2	PHILADELPHIA PA HOSPS & HGR ED 5.3		07/03/2017	SECURITY CALLED BY ISSUER at 100.000		40,000	40,000	40,000	40,000						40,000				2,120	01/01/2018	1FE	
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						480,357	480,357	494,920	493,507		(1,426)		(1,426)		480,357				15,338		XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																						
02005A-CW-6	ALLY MASTER OWNER TRUST 1.54		09/15/2017	MATURITY		125,000	125,000	125,493	125,337		(337)		(337)		125,000				1,444	09/15/2019	1FE	
09658U-AC-3	BMW Vehicle Owner Trust 0.97		09/25/2017	MBS PAYDOWN		86,095	86,095	86,095	86,095						86,095				545	11/26/2018	1FE	
1248MP-AB-0	Servicing a 5.763		09/01/2017	MBS PAYDOWN		11,554	11,554	11,554	10,359		729		729		11,554				384	12/25/2036	1AM	
12593G-AA-0	COMM MORTGAGE TRUST 1.667		09/01/2017	MBS PAYDOWN		7,490	7,490	7,490	7,490						7,490				83	07/10/2050	1FE	
12635F-AQ-7	CSAIL COMMERCIAL MORTGAGE TRUS 1.7167		09/01/2017	MBS PAYDOWN		15,935	15,935	15,935	15,935						15,935				183	08/15/2048	1FE	
12668B-TJ-2	Countrywide Alternative Loan T 6		09/01/2017	MBS PAYDOWN		1,870	1,821	1,821	1,048		473		473		1,821				75	04/25/2036	1AM	
12668B-TJ-2	Countrywide Alternative Loan T 6		09/01/2017	MBS PAYDOWN		2	2	2	2						2					04/25/2036	4AM	
12669G-LP-4	Countrywide Home Loans 3.341		09/01/2017	MBS PAYDOWN		1,416	1,416	1,416	829		285		285		1,416				34	03/25/2035	1AM	
12669Y-AC-6	Countrywide Home Loans 6.25		09/01/2017	MBS PAYDOWN																09/25/2036	3AM	
12669Y-AC-6	Countrywide Home Loans 6.25		09/01/2017	MBS PAYDOWN		1,014	1,132	1,132	507		145		145		1,132		(118)	(118)	44	09/25/2036	1AM	
13056U-AD-1	California Republic Auto Recei 1.82		09/15/2017	MBS PAYDOWN		166,855	166,855	167,729	167,132		(154)		(154)		166,855				2,179	09/15/2020	1FE	
13057A-AD-4	California Republic Auto Recei 1.84		09/15/2017	MBS PAYDOWN		22,677	22,677	22,939	22,752		(44)		(44)		22,677				277	06/15/2020	1FE	
14041N-ET-4	CAPITAL ONE MULTI-ASSET EXECUT 1.48		08/09/2017	BBT SECURITIES LLC		125,005	125,000	125,794	125,098		(92)		(92)		125,005				1,228	07/15/2020	1FE	

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STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
17321J-AA-2	CITIGROUP COMMERCIAL MORTGAGE 1.378		07/01/2017	MBS PAYDOWN		8,145	8,145	8,158	8,154		(149)		(149)		8,145				.65	09/10/2046	1FE
20825C-AR-5	CONOCOPHILLIPS 5.75		01/02/19	SECURITY CALLED BY ISSUER at 105.835		27,517	26,000	30,576	27,892		(578)		(578)		27,314		204	.204	1,495	02/01/2019	1FE
22541S-GM-4	Credit Suisse First Boston Mor 5		09/01/2017	MBS PAYDOWN		4,669	4,669	4,669	4,708		(24)		(24)		4,669				.145	04/25/2019	1FE
225458-XS-2	Credit Suisse First Boston Mor 4.75		09/01/2017	MBS PAYDOWN		190	190	190	186		3		3		190				.6	07/25/2020	2AM
29273R-AY-5	ENERGY TRANSFER LP 4.9		01/02/24	ROBERT W. BAIRD & COMPANY INC MILWAUKEE		1,607,850	1,500,000	1,572,435	1,552,815		(5,047)		(5,047)		1,547,768		60,082	60,082	80,442	02/01/2024	2FE
36242D-QY-2	GSR Mortgage Loan Trust 5		09/01/2017	MBS PAYDOWN		589	589	589	243		65		65		589				.18	12/25/2034	1AM
383766-6E-5	GOVERNMENT NATIONAL MORTGAGE A 1.622		09/01/2017	MBS PAYDOWN		775,602	775,602	775,602	774,964		334		334		775,602				8,738	07/16/2033	1
38378K-2L-2	GOVERNMENT NATIONAL MORTGAGE A 2.25		09/01/2017	MBS PAYDOWN		123,205	123,205	124,225	124,122		(151)		(151)		123,205				1,948	12/16/2047	1
38378K-PH-6	GOVERNMENT NATIONAL MORTGAGE A 1.9981		09/01/2017	MBS PAYDOWN		104,449	104,449	104,449	104,449						104,449				1,543	02/16/2047	1
46640J-AP-2	JP MORGAN CHASE COMMERCIAL MOR 2.665		09/01/2017	MBS PAYDOWN		51,230	51,230	52,603	52,158		(390)		(390)		51,230				936	01/15/2046	1FE
46642C-BD-1	JP MORGAN CHASE COMMERCIAL MOR 1.2682		09/01/2017	MBS PAYDOWN		8,681	8,681	8,638	8,657		12		12		8,681				.73	07/15/2047	1FE
478160-AQ-7	JOHNSON & JOHNSON 5.55		15/08/17	MATURITY		1,141,000	1,141,000	1,318,086	1,170,155		(29,155)		(29,155)		1,141,000				63,326	08/15/2017	1FE
57643M-DE-1	MASTR ASSET SECURITIZATION TRU 5		09/01/2017	MBS PAYDOWN		3,690	3,690	3,690	3,697	79	(54)		25		3,690				125	07/25/2019	3AM
761118-TB-4	Residential Accredit Loans, In 4.3635		09/01/2017	MBS PAYDOWN		1,790	2,698	2,698	1,091		595		595		2,698		(908)	(908)	.76	01/25/2036	1AM
85771P-AB-8	STATOIL ASA 3.125		17/08/17	MATURITY		475,000	475,000	502,536	479,715		(4,715)		(4,715)		475,000				14,844	08/17/2017	1FE
86359L-TB-5	Structured Asset Mortgage Inve 1.5372		09/25/2017	MBS PAYDOWN		176	176	176	61		26		26		176				.1	02/25/2036	6FE
92343V-BP-8	VERIZON COMMUNICATIONS 3.65 14/09/18		09/22/2017	SECURITY CALLED BY ISSUER at 101.961		2,039,220	2,000,000	2,110,220	2,079,213		(34,177)		(34,177)		2,045,035		(5,815)	(5,815)	74,622	09/14/2018	2FE
949758-AD-8	Wells Fargo Mortgage Backed Se 3.5282		09/01/2017	MBS PAYDOWN		3,627	3,627	3,627	2,613		207		207		3,627				.68	08/25/2034	1AM
94979X-AA-5	Wells Fargo Mortgage Backed Se 3.5901		09/01/2017	MBS PAYDOWN		2,307	2,307	2,307	1,673		145		145		2,307				.42	09/25/2033	1AM
962166-AV-6	WEYERHAEUSER CO 6.95		01/08/17	MATURITY		270,000	270,000	304,700	277,434		(7,434)		(7,434)		270,000				18,765	08/01/2017	2FE
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					7,213,850	7,066,235	7,497,574	7,236,584	79	(79,482)		(79,403)		7,160,357		53,494	53,494	273,754	XXX	XXX
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
8399997 - Subtotals - Bonds - Part 4						8,144,207	7,996,592	8,444,042	8,180,467	79	(81,284)		(81,205)		8,090,714		53,494	53,494	293,030	XXX	XXX
8399999 - Subtotals - Bonds						8,144,207	7,996,592	8,444,042	8,180,467	79	(81,284)		(81,205)		8,090,714		53,494	53,494	293,030	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Preferred Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Common Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stock - Mutual Funds																					
Common Stocks - Money Market Mutual Funds																					
9999999 Totals																					
9999999 Totals						8,144,207	XXX	8,444,042	8,180,467	79	(81,284)		(81,205)		8,090,714		53,494	53,494	293,030	XXX	XXX

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(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



STATEMENT AS OF SEPTEMBER 30, 2017 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN  
REHABILITATION

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<p><b>NONE</b></p>							
8699999 Total Cash Equivalents							